# **Exercise 2:** Product-Based Planning and Risk Log

# Exercise 2a

Make a graphic representation or display of the *Product Breakdown Structure* for your project.

- The PBS must contain as many relevant products as possible and no actions.
- Put the products in a hierarchical structure of at least three layers.
- The graphic display may be made with post-it notes, in Word, Excel (using SmartArt) or any another visualisation that works for you.

### Exercise 2b

Make a Product Description of 3 important products in your project.

#### Describe:

- What is the product?
- What is its format or medium or in what form will it be presented?
- Why is this product important in the context of the deliverable?
- What are the key quality criteria for this product?
- How and by whom will the quality criteria be judged?

The entries of your description should be objectively stated and describe the above quality criteria in measurable terms.

You can use the Product Description Template

# Exercise 2c

Make a Risk Log that identifies at least five relevant risks in your project.

- Weigh the probability and impact of the risks.
- Describe countermeasures according to the PRACT options (Prevention, Reduction, Acceptance, Contingency, Transference)
- State who the owner of these risks will be.

You can use the Risk Log Template